



Business Builder Grant - Bridge Loan

CFRA's Bridge Loan Product is a short-term loan designed to provide temporary funding until a guaranteed source of funds becomes available and is disbursed. In most cases, this is an awarded grant. The loan bridges the gap between the immediate need for cash and the future receipt of the grant or other long-term financing. The expected turnaround time is 5-8 business days from application to disbursement.

Loan Size: \$1,000 to \$50,000

Interest Rate: 7.75%, fixed

Fees: 1% of the loan amount

Maximum Term: 9 months, interest-only payments, with full balance due upon receipt of grant funds or long-term financing

Credit: The credit report should show no charge-offs or collections in the last three years and no current lines of credit past due.

Collateral: UCC lien on business receivables and assets - current and to be purchased, Personal Guarantee

Required Document List:

- **Government-issued ID** for each borrower is to be used to prove their legal name and home address
- **Committed Award Letter or Approval Letter** with terms, covered expenses, project costs, or operational needs covered by the grant
- **Two most recent business bank statements**
- **Two most recent business tax returns**
- **Business Financials:** Year-to-Date Profit and Loss, Balance Sheet

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