



## Gap Financing Program

Gap financing from the Arvest Opportunity Fund can benefit a small business or nonprofit that has been awarded a grant, but has yet to receive the funds. Key advantages of this program include:

- Bridge cash flow gaps caused by delays in grant approval and funding disbursement
- Helps keep projects and programs on schedule
- Ensure payroll and operations costs are met

### Terms & Conditions

- Lines of credit available up to \$50,000
- Interest rate is the Wall Street Journal Prime Rate, plus 1 point
- Fixed rate to be determined at the time of closing
- **Fees:** \$100 processing fee plus a financial education fee of \$180 \* for lines of credit greater than \$2,000
- **Term:** 12 months interest only to be paid in full with grant reimbursement
- Grant awards must be to the applying business. Grant awards must be equal to or greater than the line of credit limit. The line of credit is intended to be paid off with the grant awards and will be closed once paid.

\* A credit review and budgeting session with our credit counseling partner, Money Management International, is required

### How to apply

- [Email Cheryl Thompson](#) or call (913) 953-4289 to be connected with a local lender.
- **Turnaround time:** 24-48 hours

The Arvest Opportunity Fund is a wholly owned, non-bank subsidiary of Arvest Bank that offers lending products to individuals and businesses that fall just below existing bank credit standards. All lending products are delivered through Arvest Bank. Loan subject to credit approval.