

Business Builder Bridge Loan Offerings

The following bridge loans are designed to help Heartland Center Business Builder grantees access needed cash ahead of grant reimbursement. A fully executed grant agreement is required for repayment assurance.

Repayment is due upon receipt of grant funds.

Terms and Conditions	AltCap	Arvest Bank	CFRA
Locations available	5 states + nw AR	AR + portions KS, MO, OK	5 states + nw AR
Min/Max amount	Loan up to \$50K. Case by case higher amounts.	Line of credit up to \$50K	\$1K - \$50K
Interest rate*	0% for 6 mos, then fixed at Prime + 4%	WSJ Prime + 1% fixed	7.75% fixed
Loan period	up to 6 mos interest free, then up to 36 mos if unpaid	12 mos interest only	9 mos interest-only or refinance if unpaid
Fees	5% of loan amt + \$15 per month	\$280 + credit review and budgeting consultation	1% of loan amt
Collateral	Personal guarantee + UCC on business assets	NA	Personal guarantee + UCC on business assets and receivables
Credit	NA	NA	No charge offs or collections past 3 years and no current past due
Documents	BB grant agreement, bank statements, tax returns, business financials	BB grant agreement	BB grant agreement, bank statements, tax returns, business financials
Turnaround time**	within 10 business days	24-48 hours	~ 5-8 business days
Contact	Zach Surgeon at zsurgeon@altcap.org or 833-549-2890	Cheryl Thompson at GKC- BusinessBanking- DG@arvest.com or 913-953- 4289	Kjersten Hybeger, kjh@cfra.org or 531-335- 1838

* Sept 2025 Prime rate ~ 7.5%

** Once loan application is complete

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